iMGP

iM Global Partner

iMGP Dolan McEniry Corporate 2028 Fund

Managed by

Dolan McEniry Capital Management, LLC

Share class : C M USD
ISIN : LU2824770924

For professional and/or retail investors

Investment objective

The objective of this Fund is to provide its investors with an appreciation of their investment through a portfolio consisting mainly of corporate bonds issued by U.S. corporate issuers, denominated in USD and having a maturity lower than maximum 6 months after the Fund's target date which is 31 December 2026. The Fund will employ a "buy-and-hold" strategy where bonds are expected to be held in the portfolio until their respective maturity date. Securities maturing before the Target Date will be reinvested at prevailing market conditions in U.S. Corporate bonds or US Treasuries securities. The Fund's investment objective is to optimise the average actuarial rate at the Target Date, by selecting issuers which, according to the Sub-Manager, offer superior risk/return characteristics. **The Fund is actively managed not in reference to a benchmark.**

Risk/Return profile of the share class

SRRI

LOWER RISK (TYPICALLY LOWER REWARDS) — HIGHER RISK (TYPICALLY HIGHER REWARDS)

1	2	3	4	5	6	7

SRI

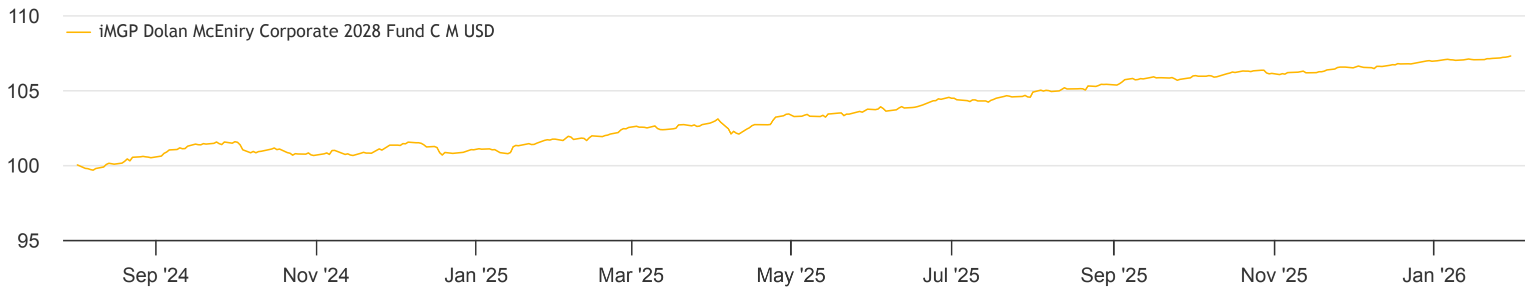
LOWER RISK (TYPICALLY LOWER REWARDS) — HIGHER RISK (TYPICALLY HIGHER REWARDS)

1	**2**	3	4	5	6	7

Fund facts

Fund manager	Dolan McEniry Capital Management, LLC
Dividend policy	Accumulating
Last NAV	USD 107.27
Fund size	USD 31.2 mn
Asset class	International Bonds
Investment zone	US
Recommended invest. horizon	At least 3 years
Share class currency	USD
Inception date of the Share class	2024.08.02
New strategy implementation date	-
Legal structure	Luxembourg SICAV - UCITS
Registration	CH, LU
Classification SFDR	Article 8

Performance & risk measures



Past performance does not predict future returns.

Returns may increase or decrease as a result of currency fluctuations for non-USD investors.

Monthly returns	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	0.3%	0.3%	--	--	--	--	--	--	--	--	--	--	--
2025	5.9%	0.7%	0.8%	0.3%	0.6%	0.3%	0.8%	0.0%	0.8%	0.4%	0.3%	0.4%	0.4%
2024	--	--	--	--	--	--	--	--	--	1.0%	-0.8%	0.7%	-0.3%
2023	--	--	--	--	--	--	--	--	--	--	--	--	--
2022	--	--	--	--	--	--	--	--	--	--	--	--	--
2021	--	--	--	--	--	--	--	--	--	--	--	--	--

Cumulative performance	Fund	Index
1M	0.3%	--
3M	1.1%	--
6M	2.6%	--
1Y	5.5%	--
3Y	--	--
5Y	--	--
Since inception	7.3%	--

Annualized performance	Fund	Index
3Y	--	--
5Y	--	--
Since inception	4.8%	--

Calendar year performance	Fund	Index
YTD	0.3%	--
2025	5.9%	--
2024	--	--
2023	--	--
2022	--	--
2021	--	--
2020	--	--
2019	--	--
2018	--	--
2017	--	--

Annualized risk measures	Fund	Index
Volatility	1.4%	--
Sharpe ratio	0.9	--
Information ratio	--	--
Duration	1.5	--
Yield to maturity	4.0%	--

Source: iM Global Partner Asset Management.

Returns may increase or decrease as a result of currency fluctuations for investors whose natural currency differs from the Share class' currency. Annualized risk measures based on 3-year weekly returns if more than 3-year history or 1-year if less than 3-year history.

iMGP

iM Global Partner

iMGP Dolan McEniry Corporate 2028 Fund

Share class : C M USD

For professional and/or retail investors

Fund manager Comment

Highlights

-• During the month, U.S. Treasury rates increased. Spreads of both US corporate investment grade bonds and US corporate high yield bonds tightened. • Within the broader market, corporate high yield bonds outperformed corporate investment grade bonds. • The fund posted positive performance for the month of January.

Cumulative performance	Fund	Index
1M	0.3%	--
YTD	0.3%	--

Market Review

During the month, Treasury yields increased and spreads tightened. The Federal Reserve held the Federal Funds Rate at 3.50%-3.75% and signaled uncertainty about future rate cuts. Treasury rates increased during the month. The 10 year U.S. Treasury yield increased from 4.17% to 4.24%, the 5 year yield increased from 3.73% to 3.79% and the 2 year yield increased from 3.48% to 3.53%. Per Bloomberg data, the spread of the Bloomberg Corporate Investment Grade Index tightened 5 basis points during the quarter to an average option adjusted spread (“OAS”) of +73 basis points. The OAS of the Bloomberg Corporate High Yield Index tightened 1 basis point to +265 basis points at quarter end.

Fund Review

Within the fund, the corporate investment grade sector was the best performing sector followed by the corporate high yield sector. Higher U.S. Treasury rates and wider spreads have led to significantly higher yields on the fund. As of 01/31/2026, the fund had a yield to worst of 3.99% and a yield to maturity of 4.01%. Dolan McEniry believes that the fund is positioned to provide reasonable absolute and relative returns going forward. Dolan McEniry’s core competence is credit analysis, and we focus on a company’s ability to generate generous amounts of free cash flow over time in relation to its indebtedness. Investment safety and risk mitigation are of primary importance as we continue to search for undervalued fixed income securities. • Duration to Worst = 1.65 years • Effective Duration = 1.46 years • Modified Duration = 1.70 years • Average Duration = 1.82 years • Yield to Maturity = 4.01% • Yield to Worst = 3.99% • Average OAS = 57 bps • Average Maturity = 1.94 years • Average Rating (WARF) = 614 (BBB-)

Outlook

Dolan McEniry believes that client portfolios are positioned to provide reasonable absolute and relative returns going forward. Dolan McEniry’s core competence is credit analysis, and we focus on a company’s ability to generate generous amounts of free cash flow over time in relation to its indebtedness. As of 01/31/2026, the fund had a yield to worst of 3.99%. Dolan McEniry will continue to follow their disciplined approach as value investors by deploying cash and investing in bonds with wide spreads and solid credit fundamentals.

Portfolio Breakdown

Asset allocation

Corporate	88.7%
Government	5.2%
Cash & Others	6.0%

By Currency

USD	100.0%

By Country

USA	94.0%
Cash & Others	6.0%

By Maturity

Less than 1 year	12.3%
Between 1 and 3 years	87.7%

By Rating

AA	5.6%
A	2.6%
BBB	65.1%
BB	23.8%
B	3.0%

By Sector

Consumer Discretionary	17.9%
Consumer Staples	13.7%
Financials	13.5%
Technology	11.6%
Health Care	10.6%
Communications	10.1%
Industrials	9.0%
Government	5.2%
Materials	2.3%
Cash & Others	6.0%

Source: iM Global Partner Asset Management

iMGP

iM Global Partner

iMGP Dolan McEniry Corporate 2028 Fund

Share class : C M USD

For professional and/or retail investors

Dealing information

Liquidity	Daily
Cut-off time	TD 12:00 Luxembourg
Minimum initial investment	3,000,000
Settlement	TD+2
ISIN	LU2824770924
CH Security Nr	137345512
Bloomberg	IMDC2CU LX

Fees

Subscription fee	Max 3.00%
Redemption fee	Max 1.00%
Max management fee	1.00%
Effective management fee	0.45%
Performance fee	-

Administrative information

Central Administration	CACEIS Bank, Luxembourg Branch
Transfert Agent	CACEIS Bank, Luxembourg Branch
Custodian Bank	CACEIS Bank, Luxembourg Branch
Auditor	PwC Luxembourg
Management company	iM Global Partner Asset Management S.A.

Important information

This marketing document has been issued by the investment fund, iMGP (hereinafter referred to as "iMGP"). It is not intended for distribution to or use by individuals or legal entities that are citizens of or reside in a state, country, or jurisdiction in which applicable laws and regulations prohibit its distribution, publication, issue, or use. Users are solely responsible for verifying that they are legally authorised to consult the information herein. **Only the most recent version of the prospectus, the key information document ("KID") (key investor information document ("KIID") in the UK), and the annual and half-yearly reports of iMGP (hereinafter referred to as iMGP's "legal documentation") should be considered as a basis for investment decisions. These documents are available in English on the website, www.imgp.com/iMGP, or from the iMGP offices at 5, Allée Scheffer, L-2520 Luxembourg.** For Switzerland, the prospectus, the key information document, the annual and semi-annual reports, as well as the statutes can be obtained without charges from CACEIS (Switzerland) SA– 35 Route de Signy - CH-1260 Nyon, representative for Switzerland and CACEIS Bank, Paris, succursale de Nyon / Suisse, paying agent for Switzerland. For other countries, the list of representatives is available on www.imgp.com.

The information or data contained in the present document does not in any way constitute an offer or a recommendation or advice to buy or sell shares in the Fund's units. Furthermore, any reference to a specific security in this document should not be construed as a recommendation or investment advice. They are intended solely to inform the investor as to past performance, and do not reflect the opinion of iMGP or any related companies as to future returns. The information, opinions and assessments contained in the present document shall apply at the time of publication and may be revoked or changed without prior notice. iMGP has not taken any measures to adapt to each individual investor who remains responsible for his own independent decisions. Moreover, investors are advised to consult their legal, financial or tax advisors before taking any investment decisions. Tax treatment depends entirely on the financial situation of each investor and may be subject to change. It is recommended that investors obtain the appropriate expert advice before taking any investment decisions. This marketing document is in no way intended to replace the legal documentation and/or any information that investors obtain from their financial advisors. « The information or data contained in this document does not constitute an offer, recommendation, or advice to buy or sell shares in the fund's units. For information on sustainability-related aspects of the fund, please visit the sustainability page of the iM Global Partner website: LU2824770924. Past performance does not predict future returns. Only the most recent version of the prospectus, the Key Information Document (KID)/Key Investor Information Document (KIID), and the annual and, if applicable, subsequent half-yearly reports of the investment fund "iMGP" should be considered as the basis for investment decisions. These documents, as well as the summary of investors' rights, are available in English on the website, iMGP, or from the iMGP offices at 5 Allée Scheffer, L-2520 Luxembourg."

The value of the units referred to may fluctuate and investors may not recoup all or part of their original investment. Investors should consult the iMGP's prospectus for further details on the risks involved. **Past performance does not predict future returns.** It is calculated in the unit currency and, where investments are made in a different currency, may also be affected by fluctuations in exchange rates. The performance data given does not include commissions or any fees linked to the subscription to and/or repurchase of shares. **Returns are calculated net of fees in the reference currencies of specific sub - funds.** They reflect the current fees, include management commissions and possibly also performance commissions deducted from the sub-funds. All returns are calculated from NAV to NAV with dividends reinvested. Unless otherwise stated, the performance of sub-funds is shown on a total return basis, including dividends or any other relevant distributions. All returns shown are gross of any tax deductions that could be applicable to an investor. It is possible that companies linked to iMGP and their executives, directors or personnel hold or have held stakes or positions in the securities listed in this document, or that they have traded or acted as market maker for these securities. Moreover, these entities or individuals may also have past or present ties with the executives of the companies issuing the abovementioned shares; furnish or have furnished financial or other services; or are or have been a director of the companies in question. Please note that any reference to an index is made for information purposes only. The performance of the Fund may differ from the performance of the index. None of the index provider data may be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. The risk indicator of the Fund is deemed to reflect the level of risk of the Fund. It can vary from 1 to 7. Level 1 on the scale does not mean that investing in the Fund is risk free. The indicator is based on historic data and can therefore not guarantee the level of future risk of the Fund. The indicator is also not intended to be an investment objective for the Fund and therefore can vary over time. For further information, please refer to the most recent version of the key information document ("KID"), ("KIID" in the UK).