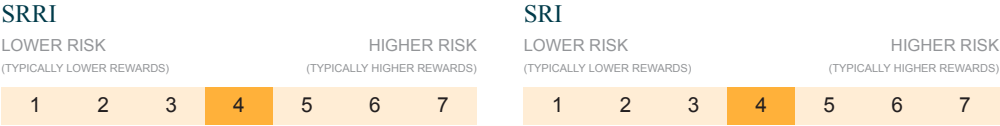


Investment objective

The Fund aims to deliver a minimum return of cash (BofaML US 3-MonthTreasury Bill Index +4% p.a.) on a rolling 5 years basis. It may invest at the global level between different types of investment: equities, bonds (incl., but not limited to, for up to 50% in subinvestment bonds and for up to 20% in contingent convertible bonds up to 20%), cash, money market instruments, currencies, as well as commodities, listed and unlisted derivatives. Equity exposure may account for up to 75% of the Fund's assets. The Fund's exposure to gold and precious metals is limited to a maximum of 20%, while the exposure to commodities other than gold and precious metals may not exceed 25% of its assets. It may also invest in structured products. Total exposure to emerging markets may not exceed 40% of the Fund's assets. The Sub-fund promotes environmental and social characteristics but does not have sustainable investment as its objective and is therefore classified as article 8 according to Regulation (EU) 2019/2088 ('SFDR'). **The Fund is actively managed, and the Fund's manager's discretionary powers are not constrained by the index.**

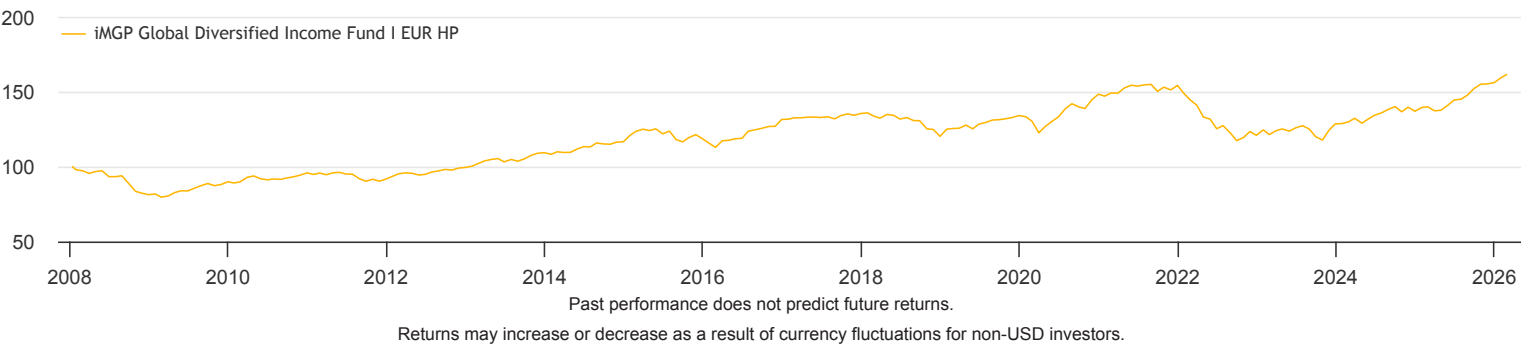
Risk/Return profile of the share class



Fund facts

Fund manager	Bank SYZ Ltd
Dividend policy	Accumulating
Last NAV	EUR 1,614.86
Fund size	USD 16.0 mn
Asset class	Multi-Asset
Investment zone	Global
Recommended invest. horizon	At least 5 years
Share class currency	EUR
Inception date of the Share class	2008.01.14
Legal structure	Luxembourg SICAV - UCITS
Registration	LU, IT (QI), GB, FR, ES, DE, CH, AT
Classification SFDR	Article 8

Performance & risk measures



Monthly returns	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	3.5%	2.0%	1.5%	--	--	--	--	--	--	--	--	--	--
2025	13.9%	1.8%	0.3%	-1.9%	0.3%	2.3%	2.6%	0.4%	1.8%	3.1%	1.9%	0.1%	0.5%
2024	6.6%	0.2%	0.9%	1.8%	-2.5%	2.3%	1.8%	1.3%	1.6%	1.4%	-2.5%	2.3%	-1.9%
2023	6.3%	3.0%	-2.5%	2.2%	0.9%	-1.2%	1.8%	1.1%	-1.7%	-4.0%	-1.9%	5.6%	3.4%
2022	-21.6%	-3.6%	-2.8%	-2.5%	-5.5%	-1.1%	-4.9%	1.7%	-3.8%	-4.3%	1.7%	3.4%	-2.0%
2021	3.9%	-0.9%	1.4%	0.0%	2.3%	1.2%	-0.4%	0.5%	0.2%	-3.0%	1.9%	-1.2%	2.0%

Cumulative performance	Fund	Calendar year performance	Fund	Annualized risk measures	Fund
1M	1.5%	YTD	3.5%	Volatility	7.3%
3M	4.1%	2025	13.9%	Sharpe ratio	0.9
6M	9.4%	2024	6.6%	Maximum drawdown	-7.5%
1Y	15.4%	2023	6.3%	Recovery period (months)	--
3Y	33.1%	2022	-21.6%	Duration	2.5
5Y	8.3%	2021	3.9%	Yield to maturity	3.4%
Since inception	61.5%	2020	10.7%		
		2019	11.5%		
Annualized performance	Fund	2018	-11.2%		
3Y	10.0%	2017	3.0%		
5Y	1.6%				
Since inception	2.7%				

Annualized risk measures are calculated metrics between the respective reference indexes and the fund. Annualized risk measures based on 5-year monthly returns or 3-year returns if less than 5-year history or 1-year if less than 3-year history.

iMGP Global Diversified Income Fund

Share class : I EUR HP

For professional investors

Fund manager Comment

Highlights

- Global equities stayed strong outside the U.S., as AI concerns weighed on U.S. markets.
- U.S. Treasuries gained on falling yields.
- Precious metals continued their bull run.

Cumulative performance	Fund
1M	1.5%
YTD	3.5%

Market Review

Markets delivered a solid February overall, supported by resilient economic data despite persistent headline volatility. Geopolitical tensions intensified toward month-end, culminating on February 28 with US and Israeli strikes on Iran. Outside the US, regional equity markets posted gains, led by Japan, followed by Switzerland and the UK, emerging markets, and the Eurozone. US equities lagged, pressured by a slump in technology shares, particularly software. Treasury yields declined on softer inflation data and rising rate cut expectations, while credit spreads widened modestly, gold remained strong, and the US dollar strengthened against most major currencies except the Swiss franc.

Fund Review

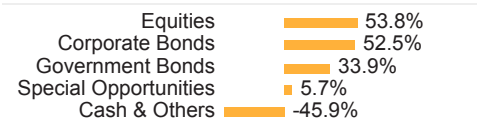
The fund delivered a positive return in February, with all asset classes contributing to performance. Equities were the primary driver, led by Emerging Markets, followed by Japanese and Eurozone equities, while U.S. equities were the only detractor. Fixed income positions also added value in an environment of declining interest rates and modestly wider credit spreads. Diversification strategies further supported performance, primarily driven by strong gains in gold. During the month, the manager reduced overall equity exposure by trimming U.S. holdings and reallocated within the U.S. market away from mega-cap names to position the portfolio for a potential broadening in market participation.

Outlook

In 2026, the manager anticipates growth will become more widespread across sectors and while Europe will recover. The Fixed Income market presents an appealing setup, offering opportunities to benefit from yield carry without taking on excessive risks related to interest rate fluctuations or credit quality. Uncertainties on the inflation outlook and Fed's policy are balanced by downside risks to growth. Until there is greater clarity on inflation dynamics, economic growth trajectories, and fiscal policy direction, patience and selectivity remain key.

Portfolio Breakdown

Asset allocation



By Currency



Equities Exposure By Sector

Other	53.8%
-------	-------

Bonds Exposure By Rating

AAA	5.1%
AA	39.0%
A	22.2%
BBB	20.1%

Equities Exposure By Region

Emerging Countries	11.6%
EMU	9.8%
Japan	4.7%
North America	25.8%
Other	1.9%

Bonds Exposure By Region

North America	68.9%
Japan	7.9%
EMU	5.1%
Asia ex Japan	2.5%
Europe ex-EMU	1.9%

Source: iM Global Partner Asset Management



iMGP Global Diversified Income Fund

Share class : I EUR HP

For professional investors

Dealing information

Liquidity	Daily
Cut-off time	TD 12:00 Luxembourg
Minimum initial investment	1,000,000
Settlement	TD+2
ISIN	LU0335769435
CH Security Nr	3615211
Bloomberg	OYSDIDS LX

Fees

Subscription fee	Max 0.00%
Redemption fee	Max 1.00%
Max management fee	0.60%
Effective management fee	0.60%
Performance fee	-

Administrative information

Central Administration	CACEIS Bank, Luxembourg Branch	Auditor	PwC Luxembourg
Transfert Agent	CACEIS Bank, Luxembourg Branch	Management company	iM Global Partner Asset Management S.A.
Custodian Bank	CACEIS Bank, Luxembourg Branch		

Important information

This marketing document has been issued by the investment fund, iMGP (hereinafter referred to as "iMGP"). It is not intended for distribution to or use by individuals or legal entities that are citizens of or reside in a state, country, or jurisdiction in which applicable laws and regulations prohibit its distribution, publication, issue, or use. Users are solely responsible for verifying that they are legally authorised to consult the information herein. **Only the most recent version of the prospectus, the key information document ("KID") (key investor information document ("KIID") in the UK), and the annual and half-yearly reports of iMGP (hereinafter referred to as iMGP's "legal documentation") should be considered as a basis for investment decisions. These documents are available in English on the website, www.imgp.com/iMGP, or from the iMGP offices at 5, Allée Scheffer, L-2520 Luxembourg.** For Switzerland, the prospectus, the key information document, the annual and semi-annual reports, as well as the statutes can be obtained without charges from CACEIS (Switzerland) SA– 35 Route de Signy - CH-1260 Nyon, representative for Switzerland and CACEIS Bank, Paris, succursale de Nyon / Suisse, paying agent for Switzerland. For other countries, the list of representatives is available on www.imgp.com.

The information or data contained in the present document does not in any way constitute an offer or a recommendation or advice to buy or sell shares in the Fund's units. Furthermore, any reference to a specific security in this document should not be construed as a recommendation or investment advice. They are intended solely to inform the investor as to past performance, and do not reflect the opinion of iMGP or any related companies as to future returns. The information, opinions and assessments contained in the present document shall apply at the time of publication and may be revoked or changed without prior notice. iMGP has not taken any measures to adapt to each individual investor who remains responsible for his own independent decisions. Moreover, investors are advised to consult their legal, financial or tax advisors before taking any investment decisions. Tax treatment depends entirely on the financial situation of each investor and may be subject to change. It is recommended that investors obtain the appropriate expert advice before taking any investment decisions. This marketing document is in no way intended to replace the legal documentation and/or any information that investors obtain from their financial advisors. « The information or data contained in this document does not constitute an offer, recommendation, or advice to buy or sell shares in the fund's units. For information on sustainability-related aspects of the fund, please visit the sustainability page of the iM Global Partner website: LU0335769435. Past performance does not predict future returns. Only the most recent version of the prospectus, the Key Information Document (KID)/Key Investor Information Document (KIID), and the annual and, if applicable, subsequent half-yearly reports of the investment fund "iMGP" should be considered as the basis for investment decisions. These documents, as well as the summary of investors' rights, are available in English on the website, iMGP, or from the iMGP offices at 5 Allée Scheffer, L-2520 Luxembourg. »

The value of the units referred to may fluctuate and investors may not recoup all or part of their original investment. Investors should consult the iMGP's prospectus for further details on the risks involved. **Past performance does not predict future returns.** It is calculated in the unit currency and, where investments are made in a different currency, may also be affected by fluctuations in exchange rates. The performance data given does not include commissions or any fees linked to the subscription to and/or repurchase of shares. **Returns are calculated net of fees in the reference currencies of specific sub - funds.** They reflect the current fees, include management commissions and possibly also performance commissions deducted from the sub-funds. All returns are calculated from NAV to NAV with dividends reinvested. Unless otherwise stated, the performance of sub-funds is shown on a total return basis, including dividends or any other relevant distributions. All returns shown are gross of any tax deductions that could be applicable to an investor. It is possible that companies linked to iMGP and their executives, directors or personnel hold or have held stakes or positions in the securities listed in this document, or that they have traded or acted as market maker for these securities. Moreover, these entities or individuals may also have past or present ties with the executives of the companies issuing the abovementioned shares; furnish or have furnished financial or other services; or are or have been a director of the companies in question. Please note that any reference to an index is made for information purposes only. The performance of the Fund may differ from the performance of the index. None of the index provider data may be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. The risk indicator of the Fund is deemed to reflect the level of risk of the Fund. It can vary from 1 to 7. Level 1 on the scale does not mean that investing in the Fund is risk free. The indicator is based on historic data and can therefore not guarantee the level of future risk of the Fund. The indicator is also not intended to be an investment objective for the Fund and therefore can vary over time. For further information, please refer to the most recent version of the key information document ("KID"), ("KIID" in the UK).