



iMGP US Core Plus Fund

Share class : I M USD

ISIN : LU0970691233

Managed by
Dolan McEnery Capital Management, LLC

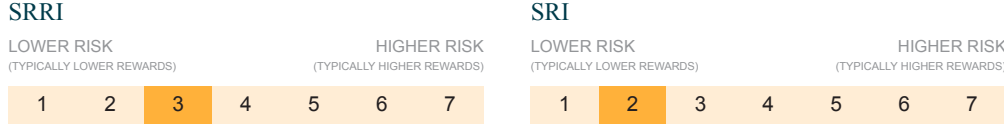
For professional investors

Important information

Investment objective

- Aims to generate long-term capital growth through a portfolio of USD-denominated bonds issued by U.S. or other issuers, both corporate and governmental
- Takes a lender's approach to investing in fixed income, benefiting from the Sub-Manager's in-house credit analysis capabilities and research process
- The Bloomberg US Intermediate Credit Index is used for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index

Risk/Return profile of the share class

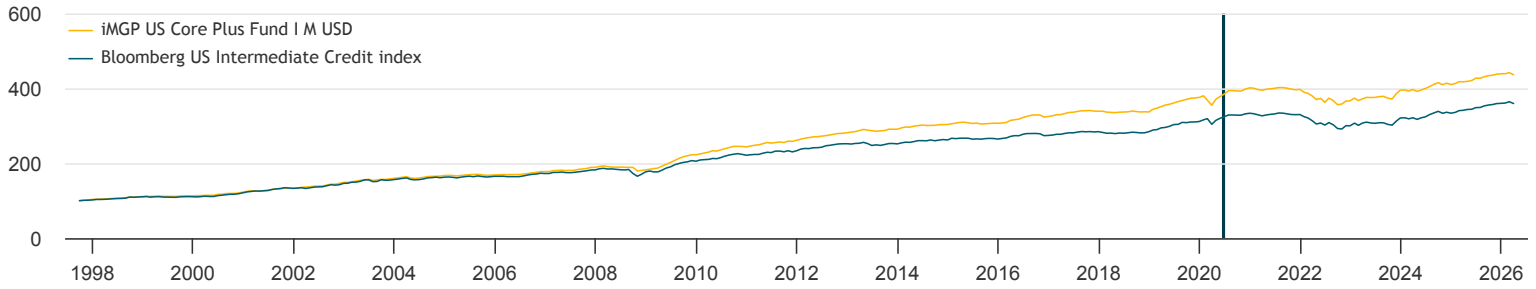


Fund facts

| | |
|-----------------------------------|--|
| Fund manager | Dolan McEnery Capital Management, LLC |
| Dividend policy | Accumulating |
| Last NAV | USD 1,378.13 |
| Fund size | USD 226.5 mn |
| Asset class | International Bonds |
| Investment zone | US |
| Recommended invest. horizon | At least 3 years |
| Share class currency | USD |
| Inception date of the strategy | 1997.09.30 |
| Inception date of the Share class | 2013.12.05 |
| New strategy implementation date | 2020.06.30 |
| Index | Bloomberg US Intermediate Credit index |
| Legal structure | Luxembourg SICAV - UCITS |
| Registration | SG (QI), DE, IT (QI), ES, FR, LU, GB, CH, AT |
| Classification SFDR | Article 8 |

Performance & risk measures

Past performance does not predict future returns.



Investor's attention is drawn to the fact that the graph above displays the performance and, if any, the index of the strategy until its implementation within the Fund on 2020.06.30 and the performance and, if any, the index of the Fund as from 2020.06.30.

| Monthly returns | Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2026 | -0.6% | 0.1% | 0.6% | -1.2% | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 2025 | 7.0% | 0.6% | 1.2% | -0.1% | 0.3% | 0.5% | 1.5% | -0.1% | 1.0% | 0.6% | 0.4% | 0.6% | 0.2% |
| 2024 | 3.9% | 0.2% | -0.8% | 1.0% | -1.3% | 1.1% | 0.9% | 1.4% | 1.4% | 1.1% | -1.3% | 1.0% | -0.9% |
| 2023 | 7.7% | 1.9% | -1.8% | 1.3% | 1.0% | -0.1% | 0.1% | 0.5% | 0.2% | -1.3% | -0.7% | 3.8% | 2.5% |
| 2022 | -7.7% | -2.0% | -0.7% | -1.8% | -2.5% | 0.9% | -2.9% | 3.2% | -1.9% | -2.9% | 0.5% | 2.3% | 0.2% |
| 2021 | -1.0% | -0.2% | -0.9% | -0.5% | 0.7% | 0.3% | 0.4% | 0.5% | 0.0% | -0.4% | -0.6% | -0.5% | 0.3% |

| Cumulative performance | Fund | | Index | | Calendar year performance | Fund | | Index | | Annualized risk measures | Fund | | Index | |
|------------------------|-------|-------|-------|-------|---------------------------|-------------------|------|-------|--|--------------------------|------|--|-------|--|
| | | | | | | | | | | | | | | |
| 1M | -1.2% | -1.4% | YTD | -0.6% | -0.2% | Volatility | 3.5% | 3.7% | | | | | | |
| 3M | -0.6% | -0.2% | 2025 | 7.0% | 7.9% | Sharpe ratio | 0.1 | 0.1 | | | | | | |
| 6M | 0.6% | 1.1% | 2024 | 3.9% | 4.0% | Information ratio | 0.1 | -- | | | | | | |
| 1Y | 4.5% | 5.3% | 2023 | 7.7% | 6.9% | Duration | 4.0 | -- | | | | | | |
| 3Y | 17.3% | 16.9% | 2022 | -7.7% | -9.1% | Yield to maturity | 5.0% | -- | | | | | | |
| 5Y | 10.5% | 10.0% | 2021 | -1.0% | -1.0% | | | | | | | | | |
| Since inception | 37.8% | 42.7% | 2020 | 7.2% | 7.1% | | | | | | | | | |
| | | | 2019 | 7.0% | 9.5% | | | | | | | | | |
| Annualized performance | | | 2018 | -0.2% | 0.0% | | | | | | | | | |
| 3Y | 5.5% | 5.3% | 2017 | 4.5% | 3.7% | | | | | | | | | |
| 5Y | 2.0% | 1.9% | | | | | | | | | | | | |
| Since inception | 2.6% | 2.9% | | | | | | | | | | | | |

Investor's attention is drawn to the fact that the figures displayed above are relating to the Fund. Index means Bloomberg US Intermediate Credit index.

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iMGP

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Fund manager Comment

Highlights

| Cumulative performance | Fund | Index |
|------------------------|-------|-------|
| 1M | -1.2% | -1.4% |
| YTD | -0.6% | -0.2% |

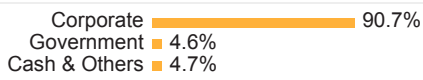
Market Review

Fund Review

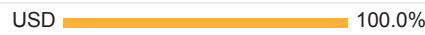
Outlook

Portfolio Breakdown

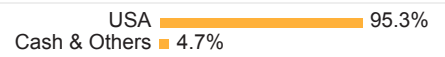
Asset allocation



By Currency



By Country



By Maturity

| | |
|------------------------|-------|
| Less than 1 year | 8.0% |
| Between 1 and 3 years | 14.2% |
| Between 3 and 5 years | 26.2% |
| Between 5 and 7 years | 25.3% |
| Between 7 and 10 years | 26.3% |

By Rating

| | |
|-----|-------|
| AA | 4.8% |
| A | 4.4% |
| BBB | 68.2% |
| BB | 20.3% |
| B | 2.3% |

By Sector

| | |
|------------------------|-------|
| Consumer Discretionary | 20.5% |
| Technology | 19.0% |
| Financials | 12.1% |
| Industrials | 11.9% |
| Materials | 8.8% |
| Communications | 8.6% |
| Health Care | 7.6% |
| Government | 4.6% |
| Consumer Staples | 2.3% |
| Cash & Others | 4.7% |

Source: iM Global Partner Asset Management

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For professional investors

Dealing information

| | |
|----------------------------|---------------------|
| Liquidity | Daily |
| Cut-off time | TD 12:00 Luxembourg |
| Minimum initial investment | 100,000,000 |
| Settlement | TD+2 |
| ISIN | LU0970691233 |
| CH Security Nr | 22307969 |
| Bloomberg | OYUSDBI LX |

Fees

| | |
|--------------------------|-----------|
| Subscription fee | Max 0.00% |
| Redemption fee | Max 0.00% |
| Max management fee | 0.60% |
| Effective management fee | 0.40% |
| Performance fee | - |

Administrative information

| | | | |
|------------------------|--------------------------------|--------------------|---|
| Central Administration | CACEIS Bank, Luxembourg Branch | Auditor | PwC Luxembourg |
| Transfert Agent | CACEIS Bank, Luxembourg Branch | Management company | iM Global Partner Asset Management S.A. |
| Custodian Bank | CACEIS Bank, Luxembourg Branch | | |

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