



# iMGP DBi Managed Futures Fund

Share class : I M GBP D HP  
ISIN : LU2646068531

Managed by  
**Dynamic Beta Investments LLC**

For professional investors

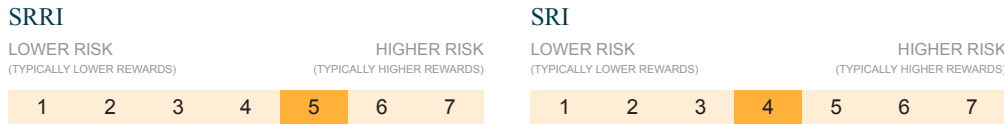
## Investment objective

- Seeks to deliver long-term capital appreciation by implementing a UCITS-compliant strategy designed to approximate returns typically achieved by "managed futures" alternative funds
- Applies long and short exposures across major asset classes — equity indices, government bonds or rates, commodities and currencies — primarily through futures and forward contracts
- Relies on quantitative processes to identify directional opportunities across asset classes, while maintaining historically low correlation to major risk factors over the medium to long term
- The SG CTA Index is used for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index

## Fund facts

|                                   |                              |
|-----------------------------------|------------------------------|
| Fund manager                      | Dynamic Beta Investments LLC |
| Dividend policy                   | Distributing                 |
| Last NAV                          | GBP 1,137.02                 |
| Fund size                         | USD 399.2 mn                 |
| Asset class                       | Alternative                  |
| Investment zone                   | Global                       |
| Recommended invest. horizon       | At least 4 years             |
| Share class currency              | GBP                          |
| Inception date of the Share class | 2023.11.29                   |
| New strategy implementation date  | -                            |
| Legal structure                   | Luxembourg SICAV - UCITS     |
| Registration                      | GB, LU, SG (QI)              |
| Classification SFDR               | Article 6                    |

## Risk/Return profile of the share class



## Performance & risk measures



| Monthly returns | Year  | Jan  | Feb   | Mar   | Apr   | May   | Jun  | Jul   | Aug   | Sep  | Oct   | Nov  | Dec   |
|-----------------|-------|------|-------|-------|-------|-------|------|-------|-------|------|-------|------|-------|
| 2026            | 7.5%  | 3.6% | 7.9%  | -3.9% | --    | --    | --   | --    | --    | --   | --    | --   | --    |
| 2025            | 13.5% | 1.3% | -2.3% | -1.6% | -0.5% | 0.1%  | 2.8% | -0.7% | 1.5%  | 5.5% | 3.7%  | 2.1% | 1.1%  |
| 2024            | 6.6%  | 2.2% | 3.6%  | 5.7%  | 4.0%  | -0.4% | 1.9% | -3.6% | -3.4% | 0.9% | -4.2% | 1.1% | -0.9% |
| 2023            | -     | --   | --    | --    | --    | --    | --   | --    | --    | --   | --    | -    | -2.9% |
| 2022            | -     | --   | --    | --    | --    | --    | --   | --    | --    | --   | --    | --   | --    |
| 2021            | -     | --   | --    | --    | --    | --    | --   | --    | --    | --   | --    | --   | --    |

| Cumulative performance | Fund  | Calendar year performance | Fund  | Annualized risk measures | Fund  |
|------------------------|-------|---------------------------|-------|--------------------------|-------|
| 1M                     | -3.9% | YTD                       | 7.5%  | Volatility               | 9.4%  |
| 3M                     | 7.5%  | 2025                      | 13.5% | Sharpe ratio             | 2.2   |
| 6M                     | 15.1% | 2024                      | 6.6%  | Maximum drawdown         | -3.9% |
| 1Y                     | 25.3% | 2023                      | -     |                          |       |
| 3Y                     | -     | 2022                      | -     |                          |       |
| 5Y                     | -     | 2021                      | -     |                          |       |
| Since inception        | 27.1% | 2020                      | -     |                          |       |
|                        |       | 2019                      | -     |                          |       |
|                        |       | 2018                      | -     |                          |       |
|                        |       | 2017                      | -     |                          |       |
| Annualized performance | Fund  |                           |       |                          |       |
| 3Y                     | -     |                           |       |                          |       |
| 5Y                     | -     |                           |       |                          |       |
| Since inception        | 10.8% |                           |       |                          |       |

Annualized risk measures are calculated metrics between the respective reference indexes and the fund. Annualized risk measures based on 5-year monthly returns or 3-year returns if less than 5-year history or 1-year if less than 3-year history.

# iMGP

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### Fund manager Comment

#### Highlights

| Cumulative performance | Fund  |
|------------------------|-------|
| 1M                     | -3.9% |
| YTD                    | 7.5%  |

### Market Review

### Fund Review

### Outlook

### Portfolio Breakdown

#### Equity, Fixed Income and Commodities

##### Derivatives Allocation

|          |        |
|----------|--------|
| Oil      | 12.4%  |
| Gold     | 10.2%  |
| Equities | 2.3%   |
| Bonds    | -62.8% |

##### Currency Derivatives Allocation

|             |         |
|-------------|---------|
| JPY         | 51.0%   |
| EUR         | 41.9%   |
| EM FX       | 14.0%   |
| GBP         | 4.5%    |
| CHF         | 2.8%    |
| AUD         | 2.0%    |
| SEK         | 1.0%    |
| USD         | -122.9% |
| Other DM FX | 5.8%    |

#### Fixed Income Derivatives Duration

|                         |      |
|-------------------------|------|
| Short Maturities        | -1.7 |
| Intermediate Maturities | -3.5 |
| Long Maturities         | -1.1 |

#### Equity Derivatives Exposure By Region

|                    |        |
|--------------------|--------|
| Emerging Countries | 17.8%  |
| EMU                | 9.6%   |
| Europe ex-EMU      | 9.0%   |
| Japan              | 6.8%   |
| Asia ex Japan      | 3.1%   |
| North America      | -44.2% |
| Cash & Others      | 0.2%   |

Source: iM Global Partner Asset Management

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## Dealing information

|                            |                     |
|----------------------------|---------------------|
| Liquidity                  | Daily               |
| Cut-off time               | TD 12:00 Luxembourg |
| Minimum initial investment | 10,000,000          |
| Settlement                 | TD+2                |
| ISIN                       | LU2646068531        |
| CH Security Nr             | 131282607           |
| Bloomberg                  | IMFUIMD LX          |

## Fees

|                          |           |
|--------------------------|-----------|
| Subscription fee         | Max 0.00% |
| Redemption fee           | Max 0.00% |
| Max management fee       | 0.75%     |
| Effective management fee | 0.55%     |
| Performance fee          | -         |

## Administrative information

|                        |                                |                    |   |
|------------------------|--------------------------------|--------------------|---|
| Central Administration | CACEIS Bank, Luxembourg Branch | Auditor            | PwC Luxembourg                          |
| Transfert Agent        | CACEIS Bank, Luxembourg Branch | Management company | iM Global Partner Asset Management S.A. |
| Custodian Bank         | CACEIS Bank, Luxembourg Branch |                    |   |

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