



iMGP DBi Managed Futures ex-Commodities Fund

Share class : R USD UCITS ETF

Managed by
Dynamic Beta Investments LLC

ISIN : LU3024069877

For professional and/or retail investors

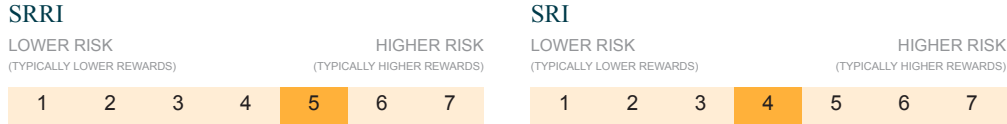
Investment objective

- Seeks to deliver long-term capital appreciation by implementing a UCITS-compliant strategy designed to approximate returns typically achieved by "managed futures" alternative funds
- Applies long and short exposures across major asset classes — equity indices, government bonds or rates, and currencies — primarily through futures and forward contracts
- Relies on quantitative processes to identify directional opportunities across asset classes, while maintaining historically low correlation to major risk factors over the medium to long term
- Is actively managed with no reference to a benchmark

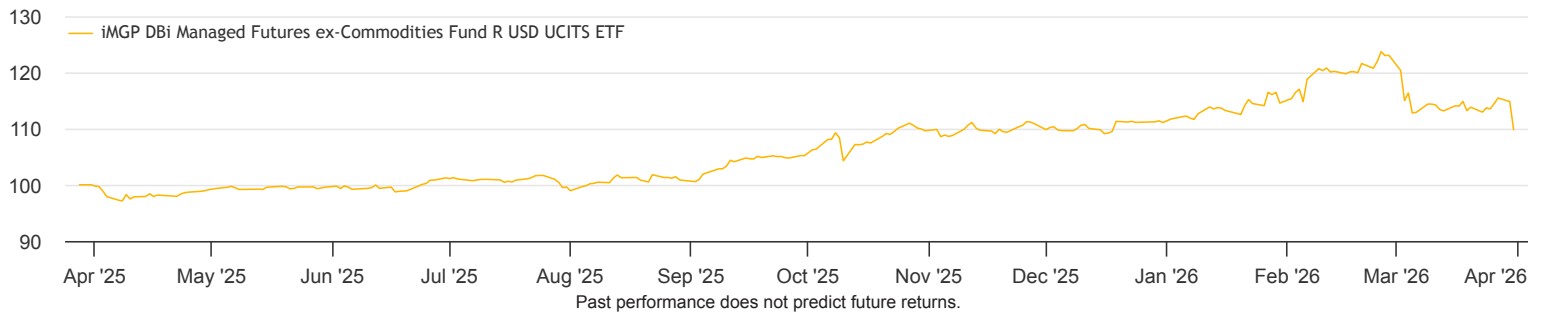
Fund facts

Fund manager	Dynamic Beta Investments LLC
Dividend policy	Accumulating
Last NAV	USD 109.80
Fund size	USD 236.0 mn
Asset class	Alternative
Investment zone	Global
Recommended invest. horizon	At least 4 years
Share class currency	USD
Inception date of the Share class	2025.03.28
New strategy implementation date	-
Legal structure	Luxembourg SICAV - UCITS
Registration	FR, LU
Classification SFDR	Article 8

Risk/Return profile of the share class



Performance & risk measures



Returns may increase or decrease as a result of currency fluctuations for non-USD investors.

Monthly returns	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	-1.2%	3.1%	7.4%	-10.8%	--	--	--	--	--	--	--	--	--
2025	-	--	--	-	-0.9%	0.5%	1.7%	-1.6%	1.3%	4.3%	4.2%	1.1%	0.2%
2024	-	--	--	--	--	--	--	--	--	--	--	--	--
2023	-	--	--	--	--	--	--	--	--	--	--	--	--
2022	-	--	--	--	--	--	--	--	--	--	--	--	--
2021	-	--	--	--	--	--	--	--	--	--	--	--	--

Cumulative performance	Fund	Calendar year performance	Fund	Annualized risk measures	Fund
1M	-10.8%	YTD	-1.2%	Volatility	11.9%
3M	-1.2%	2025	-	Sharpe ratio	1.0
6M	4.4%	2024	-	Maximum drawdown	-10.8%
1Y	9.8%	2023	-		
3Y	-	2022	-		
5Y	-	2021	-		
Since inception	9.8%	2020	-		
		2019	-		
		2018	-		
		2017	-		

Annualized performance	Fund
3Y	-
5Y	-
Since inception	9.7%

Annualized risk measures are calculated metrics between the respective reference indexes and the fund. Annualized risk measures based on 5-year monthly returns or 3-year returns if less than 5-year history or 1-year if less than 3-year history.



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Fund manager Comment

Highlights

Cumulative performance	Fund
1M	-10.8%
YTD	-1.2%

Market Review

Fund Review

Outlook

Portfolio Breakdown

Equity, Fixed Income and Commodities Derivatives Allocation

Equities	-30.5%
Bonds	-45.3%

Currency Derivatives Allocation

USD	78.0%
AUD	17.6%
EM FX	4.6%
GBP	0.3%
CHF	0.2%
SEK	0.1%
EUR	-23.3%
JPY	-91.5%
Other DM FX	14.2%

Fixed Income Derivatives Duration

Short Maturities	-1.0
Intermediate Maturities	-2.1
Long Maturities	-1.4

Equity Derivatives Exposure By Region

Emerging Countries	5.7%
Europe ex-EMU	0.5%
Japan	0.4%
Asia ex Japan	0.2%
EMU	-0.1%
North America	-37.3%
Cash & Others	-0.1%

Source: iM Global Partner Asset Management

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Dealing information

Liquidity	Daily
Cut-off time	TD 12:00 Luxembourg
Minimum initial investment	-
Settlement	TD+2
ISIN	LU3024069877
CH Security Nr	143817584
Bloomberg	MFA8 FP Equity

Fees

Subscription fee	-
Redemption fee	Max 1.00%
Max management fee	0.80%
Effective management fee	0.55%
Performance fee	-

Administrative information

Central Administration	CACEIS Bank, Luxembourg Branch	Auditor	PwC Luxembourg
Transfert Agent	CACEIS Bank, Luxembourg Branch	Management company	iM Global Partner Asset Management S.A.
Custodian Bank	CACEIS Bank, Luxembourg Branch		

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