



iMGP European High Yield Fund

Managed by
Polen Capital Credit, LLC

Share class : I EUR
ISIN : LU3111844745
For professional investors

Investment objective

- Aims to provide a high level of current income, along with capital appreciation, by investing in a diversified portfolio of Euro denominated high yield bonds
- Seeks to identify bonds that are mispriced or overlooked by the market with an embedded margin of safety. The Sub-Manager maintains at least two thirds of net assets in EUR-denominated high-yield securities, rated below Baa3 by major rating agencies
- The ICE BofA Euro High Yield Constrained Index is used for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by the index

Risk/Return profile of the share class

SRRI



SRI



Fund facts

Fund manager	Polen Capital Credit, LLC
Dividend policy	Accumulating
Last NAV	EUR 997.49
Fund size	EUR 23.1 mn
Asset class	European Bonds
Investment zone	Europe
Recommended invest. horizon	At least 4 years
Share class currency	EUR
Inception date of the Share class	2025.07.31
New strategy implementation date	-
Index	ICE BofA Euro High Yield Constrained Index
Legal structure	Luxembourg SICAV - UCITS
Registration	AT, IT, ES, FR, LU
Classification SFDR	Article 8

iMGP

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Fund manager Comment

Highlights

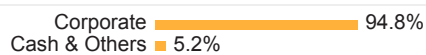
Market Review

Fund Review

Outlook

Portfolio Breakdown

Asset allocation



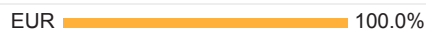
By Maturity

Less than 1 year	1.6%
Between 1 and 3 years	10.7%
Between 3 and 5 years	37.5%
Between 5 and 7 years	22.6%
Between 7 and 10 years	3.4%
More than 10 years	24.1%

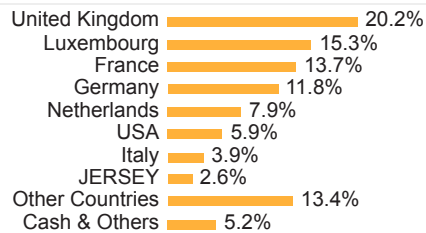
By Rating

BBB	4.5%
BB	46.8%
B	46.0%
CCC	2.6%

By Currency



By Country



By Sector

Financials	23.1%
Consumer Discretionary	22.6%
Communications	14.3%
Industrials	9.0%
Materials	6.6%
Energy	5.0%
Consumer Staples	4.7%
Utilities	4.0%
Health Care	2.9%
Technology	2.7%
Cash & Others	5.2%

Top 10

EDF VAR PERP EMTN	2.7%
TITIM 7.721% 06/38	2.6%
TCHEN 4.625% 07/32 REGS	1.9%
TELEFO VAR PERP .	1.9%
SOCGEN VAR PERP EMTN	1.8%
IRM 4.75% 01/34 REGS	1.8%
ARNDTN VAR PERP	1.8%
ONHOGM 7.75% 04/31 REGS	1.8%
OEGFIN 7.25% 09/29 REGS	1.7%
CRVV 9.25% 06/30 REGS	1.7%
Total	19.7%

Source: iM Global Partner Asset Management

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Dealing information

Liquidity	Daily
Cut-off time	TD 12:00 Luxembourg
Minimum initial investment	1,000,000
Settlement	TD+2
ISIN	LU3111844745
CH Security Nr	147642583
Bloomberg	IMEHYIE LX

Fees

Subscription fee	Max 0.00%
Redemption fee	Max 0.00%
Max management fee	0.80%
Effective management fee	0.50%
Performance fee	-

Administrative information

Central Administration	CACEIS Bank, Luxembourg Branch	Auditor	PwC Luxembourg
Transfert Agent	CACEIS Bank, Luxembourg Branch	Management company	iM Global Partner Asset Management S.A.
Custodian Bank	CACEIS Bank, Luxembourg Branch		

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