

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Global Concentrated Equity Fund (the "Fund")

The Fund is a sub-fund of iMGP, société d'investissement à capital variable (the « Company »)

PRIP (Packaged Retail Investment and Insurance-based Fund) Manufacturer : iM Global Partner Asset Management S.A. (a Luxembourg company part of iM Global Partner)

Share Class I EUR ISIN : LU2478692390

Website : www.imgp.com. Please call : +352 26 27 36 -1 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising iM Global Partner Asset Management S.A. in relation to this Key Information Document.

iM Global Partner Asset Management S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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Document valid as at: 01.05.2024

Warning : You are about to purchase a Fund that is not simple and may be difficult to understand.

What is this Product ?

Type

The Fund is a sub-fund of iMGP, a public limited liability company (société anonyme), incorporated as a "société d'investissement à capital variable" under the Luxembourg law of 17 December 2010 relating to undertakings for collective investment and qualifying as a UCITS. The product offered to you is a Share Class of the Fund.

Term

The Fund has no maturity date. It has been established for an unlimited duration and the PRIIP Manufacturer is not entitled to terminate it unilaterally. The Fund and the Share Class may be terminated early and liquidated in those cases set out in the prospectus and the articles of incorporation of the Company.

Objectives

The objective of this Fund is to provide its investors with a long-term appreciation of their capital, principally by means of a diversified portfolio of investments in equity securities and other similar instruments of issuers that the Sub-Manager believes have significantly more appreciation potential than downside risk over the long term. The Fund may invest flexibly with no geographical limitation, including Emerging Markets. Equity securities and other similar instruments in which the Fund may invest include, but are not limited to, common and preferred stock of companies of all size and sector. The Fund may also invest in convertible securities. The Fund will typically invest in less than 50 securities but may exceed this number depending on market conditions.

The Sub-Manager selection process is designed to identify investments that are undervalued and offer predictable earnings, cash flow and / or book value growth. When selling securities, the Sub-Manager considers the same factors it uses in evaluating a security for purchase and generally sells securities that it believes no longer have sufficient upside potential.

The Fund promotes environmental and social characteristics according to article 8 of the SFDR but does not have sustainable investment as its objective.

The Sub-Manager believes that Environmental, Social and Governance (ESG) consideration allows for long-term value creation, allowing to foster a positive change. The Management Company has adopted for this purpose an ESG policy which may be consulted on www.imgp.com.

The Fund shall not invest more than:

- 50% of its net assets in American Depositary Receipts ("ADRs" are US tradable certificates that represent the ownership of shares

of a non-US company);

- 35% of its net assets in securities of emerging market issuers;

- 30% of its net assets in securities of issuers located in a single country, excluding the US.

The Bloomberg World Value Large & Mid Cap Net Return Index is used, in the appropriate currency of a given Share Class of the Fund, for comparison only, including for performance comparison. The Fund is actively managed and the Sub-Manager's discretionary powers are not constrained by any index. Although the Sub-Manager may take into consideration the index composition, the Fund may bear little resemblance to the index.

The Fund may hold cash, including term deposits, US treasuries, treasury Bills and money market instruments on an ancillary basis.

The Fund may also invest in derivative financial instruments in order to manage its portfolio efficiently and to protect its assets and liabilities.

Profits are not distributed but are accumulated by the Fund.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money in less than 5 years.

Intended retail investor

This Fund is aimed more particularly at investors who wish to benefit from the performance of shares on the different target financial markets globally, who are capable of evaluating the merits and risks of such an investment, who are able to bear the loss of their entire investment and who have an investment horizon of at least 5 years.

This Share Class may be subscribed by institutional investors only. Investors are advised to invest only a part of their assets in such a Fund.

Practical information

Depository: CACEIS Bank, Luxembourg Branch

This Fund is a sub-fund of an umbrella fund (the Company). This document describes the Fund and the share class stated above, while the Prospectus and periodic reports are prepared for the Company. The assets and liabilities of each sub-fund are segregated by law. The assets of the Fund cannot be used to meet the liabilities of another sub-fund.

Switches: You may request to switch from this Fund to another sub-fund of the Company or from this Share Class to another share class of the Fund, subject to conditions. Charges may apply. Please refer to the Prospectus and/or contact the Management Company or your distributor for further information.

Further information about the Fund, the Prospectus, latest annual report, subsequent half-yearly report, as well as other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained from the Management Company iM Global Partner Asset Management S.A., 10-12 Boulevard Franklin D. Roosevelt, L-2450 Luxembourg / client_services@imgp.com or from the local representative or distributor. The Prospectus and periodic reports can be obtained in several languages, free of charge.

Risk Indicator



The figures do not take into account your personal tax situation, which may also affect how much you get back.

This Fund does not include any protection from future market performance so you could lose some or all of your investment.

The stress scenario shows what you might get back in extreme market circumstances.

The recommended holding period is 5 years.		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	EUR 5,380	EUR 4,160
	Average return each year	-46.2%	-16.1%
Unfavourable scenario	What you might get back after costs	EUR 7,930	EUR 9,110
	Average return each year	-20.7%	-1.8%
Moderate scenario	What you might get back after costs	EUR 10,320	EUR 12,740
	Average return each year	3.2%	5.0%
Favourable scenario	What you might get back after costs	EUR 13,900	EUR 15,030
	Average return each year	39.0%	8.5%

Favourable scenario : this scenario occurred for an investment between 04/2014 and 04/2019.

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What are the costs ?

The person advising on or selling this Fund may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Fund performs as shown in the moderate scenario ;
- EUR 10 000 per year is invested

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	EUR 206	EUR 962
Annual cost impact (*)	2.1%	1.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 6.50% before costs and 4.96% after costs.

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	1.00% The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	EUR 100
Conversion fees	1.00% If applicable. Please refer to the conversion sections of the prospectus for applicable situations and conditions.	EUR 100
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	0.96% The impact of the costs that we take each year for managing this Fund. This is an estimate based on actual costs over the last year.	EUR 96
Transaction costs	0.10% The impact of the costs of us buying and selling underlying investments for this Fund. The actual amount will vary depending on how much we buy and sell.	EUR 10
Incidental costs taken under specific conditions		
Performance fees and carried interest	None	EUR 0

These tables show the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

Given the Fund's investment objective and policy and the target instruments and financial markets in which the Fund invests, the Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period.

Any shareholder is entitled, at any time and without limitation, unless otherwise specified, to have his/her Shares redeemed by the Fund.

Redemption applications must be sent in writing to the Transfer Agent and Registrar. Regardless of your holding period, a maximum redemption fee of 1% may apply.

Please refer to the section "What are the costs?" for further details.

The value of the Fund can go down as well as up and you could get back less than you invested.

How can I complain ?

If you have a complaint about the Fund or the conduct of iM Global Partner Asset Management S.A, you may contact us by post mail or by email to client_services@imgp.com or eucompliance@imgp.com. We will handle your request and provide you with a response in due course. Further details about our Complaints Policy are available on www.imgp.com.

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at www.imgp.com.

There is insufficient data to provide a useful indication of past performance to investors.

Paying Agent: CACEIS Bank, Montrouge, succursale de Nyon / Suisse, 35 route de Signy, CH-1260 Nyon. Swiss Representative: CACEIS (Switzerland) SA, 35 route de Signy, CH-1260 Nyon.

The prospectus, the key investor informations, the articles of association as well as the annual and semi-annual report can be obtained free of charge from the representative.

This document must be provided to investors free of charge before they invest. The information contained in this KID is supplemented by the articles of incorporation and the prospectus of the Company.

This Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax status.

The details of the up-to-date remuneration policy, including a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding the remuneration and benefits, are available on www.imgp.com. A paper copy is available free of charge upon request.

This information document is updated annually.