iMGP
iMGP DBi Managed Futures Fund

iM Global Partner

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

iMGP DBi Managed Futures Fund (the "Fund")

The Fund is a sub-fund of iMGP, société d'investissement à capital variable (the « Company »)

PRIIP (Packaged Retail Investment and Insurance-based Fund) Manufacturer: iM Global Partner Asset Management S.A. (a Luxembourg company part of iM Global Partner)

Share Class R GBP D HP ISIN: LU2646068705

Website: www.imgp.com. Please call: +352 26 27 36 –1for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising iM Global Partner Asset Management S.A. in relation to this Key Information Document.

iM Global Partner Asset Management S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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Document valid as at: 12.02.2025

What is this Product ?

Type
The Fund is a sub-fund of iMGP, a public limited liability company (société anonyme), incorporated as a "société d'investissement à capital variable" under the Luxembourg law of 17 December 2010 relating to undertakings for collective investment and qualifying as a UCITS. The product offered to you is a Share Class of the Fund.

Term
The Fund has no maturity date. It has been established for an unlimited duration and the PRIIP Manufacturer is not entitled to terminate it unilaterally. The Fund and the Share Class may be terminated early and liquidated in those cases set out in the prospectus and the articles of incorporation of the Company.

Objectives
The objective of this Fund is to provide its investors with long-term capital appreciation by implementing a UCITS compliant strategy that seeks to approximate the returns that alternative funds using "managed futures style" (the "Managed Futures Alternative Funds") would typically achieve. This comprises strategies that aim at generating returns by taking long and short positions across asset classes, (equities indices, government bonds or rates, currencies and/or commodities via eligible instruments) and by using futures and forward contracts to achieve their investment objectives.
For the avoidance of doubt, the Sub-Manager will not invest in such alternative funds.
The Fund seeks to achieve its objective by: (i) investing its assets in financial derivative instruments pursuant to a managed futures strategy; (ii) allocating up to 20% of its total assets in structured financial products ("SFI") to gain exposure to certain commodities; and (iii) investing directly in selected debt instruments for cash management and other purposes.
The Fund is actively managed not in reference to a benchmark.
The Fund managed futures strategy employs long and short positions in derivatives, primarily futures contracts, across the broad asset classes of equities, fixed income, currencies and, through SFI, commodities.
Fund positions in those contracts are determined based on a proprietary, quantitative model, the Dynamic Beta Engine, that seeks to identify the main drivers of performance by approximating the current asset allocation of a selected pool of the largest Managed Futures Alternative Funds.
The Fund may be indirectly exposed to the performance of commodities, mainly to gold and crude oil. To achieve this exposure, the Fund shall invest in eligible instruments (namely SFI) to a maximum of 20% of its net assets.
The Fund shall not invest more than 10% of its net assets in units of UCITS and/or other UCIs.
The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities as per the Taxonomy Regulation.
This class will distribute an annual dividend. Its amount and how it will be distributed will be determined by the Board of Directors. Investors attention is drawn to the fact that dividends may be paid from capital or net assets.
Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money in less than 5 years.
The share class is denominated in another currency than the base of the Fund. The exchange rate risk of this class is hedged against the base currency of the Fund. However, full hedging cannot be guaranteed.

Intended retail investor
This Fund is aimed more particularly at investors who wish to achieve long term capital growth, wish to invest in particular through the financial derivative instruments market, who are capable of evaluating the merits and risks of such an investment, who are able to bear the loss of their entire investment and who have an investment horizon of at least 5 years.
This Share Class may be subscribed by any type of investor. Investors are advised to invest only a part of their assets in such a Fund.

Practical information
Depositary: CACEIS Bank, Luxembourg Branch
This Fund is a sub-fund of an umbrella fund (the Company). This document describes the Fund and the share class stated above, while the Prospectus and periodic reports are prepared for the Company. The assets and liabilities of each sub-fund are segregated by law. The assets of the Fund cannot be used to meet the liabilities of another sub-fund.
Any shareholder is entitled, at any time and without limitation, unless otherwise specified, to have his/her Shares redeemed by the Fund.Redemption applications must be sent in writing to the Transfer Agent and Registrar. Regardless of your holding period, a maximum redemption fee of 1% may apply. Please refer to the section "What are the costs?" for further details.
Switches: You may request to switch from this Fund to another sub-fund of the Company or from this Share Class to another share class of the Fund, subject to conditions. Charges may apply. Please refer to the Prospectus and/or contact the Management Company or your distributor for further information.
Further information about the Fund, the Prospectus, latest annual report, subsequent half-yearly report, as well as other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained from the Management Company iM Global Partner Asset Management S.A., 10-12 Boulevard Franklin D. Roosevelt, L-2450 Luxembourg / client_services@imgp.com or from the local representative or distributor. The Prospectus and periodic reports can be obtained in several languages, free of charge.

What are the risks and what could I get in return ?

Risk Indicator

1	2	3	**4**	5	6	7

Lower risk — Higher risk

The summary risk indicator assumes you keep the Fund until maturity end of the recommended holding period (4 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Fund compared to other funds. It shows how likely it is that the Fund will lose money because of movements in the markets or because we are not able to pay you.

This Fund has been classified as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the Fund's capacity to pay you.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Operational risk: Human or technical issues or errors during the processing of the transactions and/or the calculation of the NAV of the Fund may result in losses.

Liquidity risk: selling securities in low volume markets may imply a negative impact on the valuation which result in losses.

Financial Derivatives risk: Derivative transactions generate leverage which may emphasize losses whether the strategy (such as hedging, exposure, efficient portfolio management) does not react as expected under certain market conditions.

Counterparty risk: When a counterparty does not respect its obligation related to contracts such as term deposits or over-the-counter derivatives losses may occur.

Credit risk: When issuers default on their payment obligations, unexpected losses may occur on any type of assets linked to them.

For further information about the risks associated to this Fund, please see the full prospectus, available at the head office of the SICAV.

This Fund does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Fund and/or the appropriate benchmark indicator over the last 10 years.
Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

Investment GBP 10,000

The recommended holding period is 4 years.		**If you exit after 1 year**	**If you exit after 4 years (recommended holding period)**
Scenarios			
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress scenario	**What you might get back after costs**	GBP 6,330	GBP 6,080
	Average return each year	-36.7%	-11.7%
Unfavourable scenario	**What you might get back after costs**	GBP 9,920	GBP 10,230
	Average return each year	-0.8%	0.6%
Moderate scenario	**What you might get back after costs**	GBP 10,050	GBP 10,540
	Average return each year	0.5%	1.3%
Favourable scenario	**What you might get back after costs**	GBP 11,600	GBP 12,200
	Average return each year	16.0%	5.1%

This table shows the money you could get back over the recommended holding period of 4 years, under the different scenarios, assuming you invest GBP 10,000.
Unfavourable scenario : this scenario occurred for an investment between 11/2023 and 12/2024.
Moderate scenario : this scenario occurred for an investment between 03/2017 and 03/2021.
Favourable scenario : this scenario occurred for an investment between 06/2020 and 06/2024.

What happens if iM Global Partner Asset Management S.A. is unable to pay out ?

The position of the Management Company should not impact the payment for the redemption of shares in the Fund. The Depositary of the Fund is responsible for the safekeeping of its assets and it is required by law to segregate the assets of the Fund from its own assets. There is a potential default risk if the assets held with the Depositary (or with a third party to whom their custody has been delegated) are lost. The Depositary is generally liable to the Fund or its investors for such loss unless it is a result of an external event beyond its reasonable control. The Fund is not covered by any investor compensation scheme.

What are the costs ?

The person advising on or selling this Fund may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Fund performs as shown in the moderate scenario ;
- GBP 10,000 is invested

Investment GBP 10,000	If you exit after 1 year	If you exit after 4 years (recommended holding period)
Total costs	GBP 188	GBP 873
Annual cost impact (*)	1.9%	2.0% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.25% before costs and 1.32% after costs.
We may share costs with the person selling the Fund to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

Composition of Costs

Investment GBP 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	GBP 0
Exit costs	1.00% The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	GBP 100
Conversion fees	1.00% If applicable. Please refer to the conversion sections of the prospectus for applicable situations and conditions.	GBP 100
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	0.80% The impact of the costs that we take each year for managing this Fund. This is an estimate based on actual costs over the last year.	GBP 80
Transaction costs	0.08% The impact of the costs of us buying and selling underlying investments for this Fund. The actual amount will vary depending on how much we buy and sell.	GBP 8
Incidental costs taken under specific conditions		
Performance fees and carried interest	None	GBP 0

These tables show the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

How long should I hold it and can I take the money out early ?

Recommended holding period : 4 years
Given the Fund's investment objective and policy and the target instruments and financial markets in which the Fund invests, the Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period.
Any shareholder is entitled, at any time and without limitation, unless otherwise specified, to have his/her Shares redeemed by the Fund.
Redemption applications must be sent in writing to the Transfer Agent and Registrar. Regardless of your holding period, a maximum redemption fee of 1% may apply. Please refer to the section "What are the costs ?" for further details.
The value of the Fund can go down as well as up and you could get back less than you invested.

How can I complain ?

If you have a complaint about the Fund or the conduct of iM Global Partner Asset Management S.A, you may contact us by post mail or by email to client_services@imgp.com or eucompliance@imgp.com. We will handle your request and provide you with a response in due course. Further details about our Complaints Policy are available on www.imgp.com.

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at www.imgp.com.

Past performance data about this Fund is presented for 1 year(s). For further information, please visit www.imgp.com.

This document must be provided to investors free of charge before they invest. The information contained in this KID is supplemented by the articles of incorporation and the prospectus of the Company.
This Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax status.
The details of the up-to-date remuneration policy, including a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding the remuneration and benefits, are available on www.imgp.com. A paper copy is available free of charge upon request.
This key information document is updated at least annually.