

iMGP Sirios Absolute Return Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Sirios Absolute Return Fund (the "Fund")

The Fund is a sub-fund of iMGP, société d'investissement à capital variable (the « Company »)

PRIIP (Packaged Retail Investment and Insurance-based Fund) Manufacturer: iM Global Partner Asset Management S.A. (a Luxembourg company part of iM Global Partner)

Share Class R GBP D HP ISIN: LU2709242635

Website: www.imgp.com. Please call: +352 26 27 36 -1 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising iM Global Partner Asset Management S.A. in relation to this Key Information Document.

iM Global Partner Asset Management S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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Document valid as at: 31.03.2026

What is this Product ?

Type

The Fund is a sub-fund of iMGP, a public limited liability company (société anonyme), incorporated as a "société d'investissement à capital variable" under the Luxembourg law of 17 December 2010 relating to undertakings for collective investment and qualifying as a UCITS. The product offered to you is a Share Class of the Fund.

Term

The Fund has no maturity date. It has been established for an unlimited duration and the PRIIP Manufacturer is not entitled to terminate it unilaterally. The Fund and the Share Class may be terminated early and liquidated in those cases set out in the prospectus and the articles of incorporation of the Company.

Objectives

The objective of this Fund is to provide its investors with long-term capital appreciation by implementing a strategy that takes long and short exposure to companies worldwide. The short exposure strategy can only be achieved through the use of financial derivative instruments.

The Fund seeks to achieve its objective by investing its assets in:

- (i) equities and equity-related securities, which may include but are not limited to, common and preferred stock of companies of all sizes, sectors, in ADR and in convertible bonds;
- (ii) all types of bonds, fixed or floating interest rates (including high-yield bonds and distressed bonds, contingent convertible bonds, subordinated, perpetual and inflation-linked bonds), and;
- (iii) financial derivative instruments, traded in an organised market, such as Financial Futures, or over-the-counter pursuant to a multi-asset long/short strategy.

Performance target: To outperform the SOFR Compounded index for USD share classes (or the relating overnight rate in other share classes currencies) after the deduction of charges, over any 3-year period.

The SOFR Compounded index is used, in the appropriate currency of a given Share Class of the Fund, for comparison, including for performance comparison and as a Benchmark for the calculation of the performance fees.

The Fund is actively managed, and the Sub-Manager's discretionary powers are not constrained by any index. Although the Sub-Manager may take into consideration the index composition, the Fund may bear little resemblance to the index.

The Fund promotes environmental and social characteristics according to Article 8 of the Regulation (EU) 2019/2088 but does not have sustainable investment as its objective.

The Fund seeks to comply with the following investment limits :

- Investment in units of UCITS and/or other UCIs will not exceed 10% of the Fund's net assets;
 - Net exposure to American Depositary Receipts ("ADRs" are US tradable certificates that represent the ownership of shares of a non-US company) will not exceed 50% of the Fund's net assets;
 - Net exposure to emerging market countries will not exceed 50% of the Fund's net assets;
 - Net exposure to bonds (including high-yield bonds, on an opportunistic basis) will not exceed 35% of the Fund's net assets, including:
 - net exposure to contingent convertible bonds will not exceed 10% of the Fund's net assets, on an opportunistic basis
 - net exposure to distressed bonds (whose rating is less than Caa3) will not exceed 10% of the Fund's net assets, on an opportunistic basis.
- In aggregate, the Fund expects to maintain a long or short net exposure to the equity market, ranging from -50% to +50% of NAV, which it may adjust over time in response to market conditions.
- In addition to its strategy exposure, for treasury purposes or in case of unfavorable market conditions, the Fund may also invest up to 100% of its net assets in money-market instruments, government debt securities and money market funds (the latest to be included in the 10% limit in UCITS and/or other UCIs).

The ratings mentioned in this appendix refer to Moody's classification scheme or its equivalent by any other world rating agency or, with respect to unrated names, by the Sub-Manager's internal credit process.

The exposure obtained through TRS is expected to represent between 30% and 70% of the Fund's net assets, although it may reach up to 100% of the Fund's net assets depending on market conditions and portfolio construction. For the avoidance of doubt, exposure through TRS of up to 100% of the Fund's net assets does not imply that the Fund's portfolio would be fully invested in TRS. Given the leveraged nature of the Fund, such exposure represents only part of the Fund's overall market exposure at any given time.

The Sub-Manager integrates sustainability risks into its investment decision-making process.

More information on the environmental and/or social characteristics promoted by the Fund may be found on Appendix B to the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities as per the Taxonomy Regulation.

This class will distribute a quarterly dividend. Its amount and how it will be distributed will be determined by the Board of Directors. Investors attention is drawn to the fact that dividends may be paid from the capital or net assets.

Recommendation : This Sub-fund may not be appropriate for investors who plan to withdraw their money in less than 3 years.

The share class is denominated in another currency than the base of the Fund. The exchange rate risk of this class is hedged against the base currency of the Fund. However, full hedging cannot be guaranteed.

Intended retail investor

This Fund is aimed more particularly at investors who wish to benefit from the performance of shares on the different target financial markets globally, who are capable of evaluating the merits and risks of such an investment, who are able to bear the loss of their entire investment and who have an investment horizon of at least 3 years.

This Share Class may be subscribed by any type of investor. Investors are advised to invest only a part of their assets in such a Fund.

Practical information

Depository: CACEIS Bank, Luxembourg Branch

This Fund is a sub-fund of an umbrella fund (the Company). This document describes the Fund and the share class stated above, while the Prospectus and periodic reports are prepared for the Company. The assets and liabilities of each sub-fund are segregated by law. The assets of the Fund cannot be used to meet the liabilities of another sub-fund.

Any shareholder is entitled, at any time and without limitation, unless otherwise specified, to have his/her Shares redeemed by the Fund. Redemption applications must be sent in writing to the Transfer Agent and Registrar. Regardless of your holding period, a maximum redemption fee of 1% may apply. Please refer to the section "What are the costs?" for further details.

Switches: You may request to switch from this Fund to another sub-fund of the Company or from this Share Class to another share class of the Fund, subject to conditions. Charges may apply. Please refer to the Prospectus and/or contact the Management Company or your distributor for further information.

Further information about the Fund, the Prospectus, latest annual report, subsequent half-yearly report, as well as other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained from the Management Company iM Global Partner Asset Management S.A., 10-12 Boulevard Franklin D. Roosevelt, L-2450 Luxembourg / client_services@imgp.com or from the local representative or distributor. The Prospectus and periodic reports can be obtained in several languages, free of charge.

What are the risks and what could I get in return ?

Risk Indicator



←----->
Lower risk Higher risk



The summary risk indicator assumes you keep the Fund until maturity end of the recommended holding period (3 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Fund compared to other funds. It shows how likely it is that the Fund will lose money because of movements in the markets or because we are not able to pay you.

This Fund has been classified as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the Fund's capacity to pay you.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Investments in other UCI / UCITS risk : A Fund which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a Fund will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Fund will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavorable performance.

Risk linked to the use of derivative instruments : The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

Interest Rate risk : By definition, interest rate risk corresponds to the possibility for an investment fund to be negatively impacted by a change in interest rates. The interest rate risk can thus manifest itself through a reduction in financial income in the event of a fall in interest rates and/or an increase in financial expenses in the event of a rise in interest rates.

Currency risk : The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

Derivative for hedging purpose : The use of derivatives for hedging in a rising market may restrict potential gains.

Financial Derivatives risk : Derivative transactions generate leverage which may emphasize losses whether the strategy (such as hedging, exposure, efficient portfolio management) does not react as expected under certain market conditions.

For further information about the risks associated to this Fund, please see the full prospectus, available at the head office of the SICAV.

This Fund does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Fund and/or the appropriate benchmark indicator over the last 10 years.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment GBP 10,000

The recommended holding period is 3 years.		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	GBP 6,900	GBP 7,110
	Average return each year	-31.00%	-10.75%
Unfavourable scenario	What you might get back after costs	GBP 9,840	GBP 10,050
	Average return each year	-1.60%	0.17%
Moderate scenario	What you might get back after costs	GBP 10,070	GBP 10,370
	Average return each year	0.70%	1.22%
Favourable scenario	What you might get back after costs	GBP 11,380	GBP 12,410
	Average return each year	13.80%	7.46%

This table shows the money you could get back over the recommended holding period of 3 years, under the different scenarios, assuming you invest GBP 10,000.

Unfavourable scenario : this scenario occurred for an investment between 07/2019 and 07/2022.

Moderate scenario : this scenario occurred for an investment between 08/2017 and 08/2020.

Favourable scenario : this scenario occurred for an investment between 02/2023 and 02/2026.

What happens if iM Global Partner Asset Management S.A. is unable to pay out ?

The position of the Management Company should not impact the payment for the redemption of shares in the Fund. The Depository of the Fund is responsible for the safekeeping of its assets and it is required by law to segregate the assets of the Fund from its own assets. There is a potential default risk if the assets held with the Depository (or with a third party to whom their custody has been delegated) are lost. The Depository is generally liable to the Fund or its investors for such loss unless it is a result of an external event beyond its reasonable control. The Fund is not covered by any investor compensation scheme.

What are the costs ?

The person advising on or selling this Fund may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Fund performs as shown in the moderate scenario ;
- GBP 10,000 is invested

Investment GBP 10,000	If you exit after 1 year	If you exit after 3 years (recommended holding period)
Total costs	GBP 296	GBP 733
Annual cost impact (*)	3.0%	2.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.55% before costs and 1.22% after costs.

We may share costs with the person selling the Fund to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

Composition of Costs

Investment GBP 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	GBP 0
Exit costs	1.00% The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	GBP 100
Conversion fees	1.00% If applicable. Please refer to the conversion sections of the prospectus for applicable situations and conditions.	GBP 100
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.86% The impact of the costs that we take each year for managing this Fund. This is an estimate based on actual costs over the last year.	GBP 186
Transaction costs	0.10% The impact of the costs of us buying and selling underlying investments for this Fund. The actual amount will vary depending on how much we buy and sell.	GBP 10
Incidental costs taken under specific conditions		
Performance fees and carried interest	None	GBP 0

This table shows the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

How long should I hold it and can I take the money out early ?

Recommended holding period : 3 years

Given the Fund's investment objective and policy and the target instruments and financial markets in which the Fund invests, the Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period.

Any shareholder is entitled, at any time and without limitation, unless otherwise specified, to have his/her Shares redeemed by the Fund.

Redemption applications must be sent in writing to the Transfer Agent and Registrar. Regardless of your holding period, a maximum redemption fee of 1% may apply. Please refer to the section "What are the costs?" for further details.

The value of the Fund can go down as well as up and you could get back less than you invested.

How can I complain ?

If you have a complaint about the Fund or the conduct of iM Global Partner Asset Management S.A, you may contact us by post mail or by email to client_services@imgp.com or eucompliance@imgp.com. We will handle your request and provide you with a response in due course. Further details about our Complaints Policy are available on www.imgp.com.

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at www.imgp.com.

Past performance data about this Fund is presented for 1 year(s). For further information, please visit www.imgp.com.

Paying Agent: CACEIS Bank, Montrouge, succursale de Nyon / Suisse, 35 route de Signy, CH-1260 Nyon. Swiss Representative: CACEIS (Switzerland) SA, 35 route de Signy, CH-1260 Nyon.

The prospectus, the key investor informations, the articles of association as well as the annual and semi-annual report can be obtained free of charge from the representative.

This document must be provided to investors free of charge before they invest. The information contained in this KID is supplemented by the articles of incorporation and the prospectus of the Company.

This Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax status.

The details of the up-to-date remuneration policy, including a description of how remuneration and benefits are calculated and the identity of the persons responsible for awarding the remuneration and benefits, are available on www.imgp.com. A paper copy is available free of charge upon request.

This key information document is updated at least annually.