

Key Investor Information Document

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

European High Yield Fund (the "Fund"), Share class : I S GBP D HP (LU3184979402) is a sub-fund of iMGP (the "SICAV") managed by iM Global Partner Asset Management S.A. (the "Management Company")

Objectives and investment policy

The objective of this Sub-Fund is to provide its investors with overall total return consisting of a high level of current income together with long-term capital appreciation through a portfolio where (i) at least 80% of its net assets are invested in high yield debt securities, including convertible bonds and contingent convertible bonds, and (ii) at least two thirds of its net assets are invested in high yield securities (rating lower than Baa3) denominated in EUR.

The Sub-Fund may invest up to 100% of its net assets in high yield securities.

Debt securities may be issued by any type of issuers.

The Sub-Fund promotes environmental and social characteristics according to Article 8 of the Regulation (EU) 2019/2088 but does not have sustainable investment as its objective.

The Sub-Manager believes that consideration of Environmental, Social and Governance (ESG) factors in its investment process promotes long-term value creation, while also fostering or otherwise encouraging positive change. The Management Company has adopted for this purpose an ESG policy, which may be consulted on www.imgp.com.

More information on the environmental and/or social characteristics promoted by the Sub-Fund may be found in Appendix B to the Prospectus.

The ICE BofA Euro High Yield Constrained Index, in the appropriate currency of a given Share Class of the Sub-Fund, is used for comparison only, including for performance comparison. The Sub-Fund is actively managed, and the Sub-Manager's discretionary powers are not constrained by the index. Although the Sub-Manager may take into consideration the index composition, the Sub-Fund may bear little resemblance to the index.

For treasury purposes or in case of unfavourable market conditions, the Sub-Fund may also invest up to 20% of its net assets in bank deposits, money-market instruments or debt securities (other than those debt securities described above).

The Sub-Fund may also invest in derivative financial instruments in order to manage its portfolio efficiently and to protect its assets and minimize its liabilities. Such derivatives may include, without limitations, options, currency futures contracts, swaps and CDS, and may relate to indices or interest rates.

The Sub-Fund will not be able to invest more than:

- 10% of its net assets in other UCITS and/or UCIs;
 - 10% of its net assets in contingent convertible bonds;
 - 20% of its net assets in convertible bonds;
 - 30% of its net assets in fixed income securities, that are rated by none of the principal world rating agencies or whose rating is equal to or less than Caa1.
- The Sub-Fund commits to having an average rating of B3 or better.
- The Sub-Fund will not actively seek exposure to:
- equities and similar instruments, or
 - fixed income securities whose rating is less than Caa3.

However, each one of the above categories of securities may be acquired and held as a result of a rating downgrade, bankruptcy, corporate action, or other conversions (including corporate restructuring events). In aggregate, these securities may represent up to a maximum of 10% of the Sub-Fund's net assets. In the context of the aforementioned events, this limit may be exceeded on a transitory basis. In such instances, the Sub-Manager will seek prudently to reduce its exposure to those instruments below the 10% limit, subject at all times to acting in the best interests of the investors.

The ratings mentioned in this appendix refer to Moody's classification scheme or its equivalent by any other world rating agency or, with respect to unrated names, by the Sub-Manager's internal credit process.

The Management Company reserves the right to change the index referenced in this investment policy in accordance with applicable laws and regulations. By way of example, a change in index could occur where an alternative index is deemed more appropriate. The information on changes will be displayed on the Website, then included at the next review of the Prospectus.

This class will distribute a bi-annual dividend. Its amount and how it will be distributed will be determined by the Board of Directors. Investors attention is drawn to the fact that dividends may be paid from the capital or net assets.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money in less than 4 years.

The share class is denominated in another currency than the base currency of the Sub-fund. The exchange rate risk of this class is hedged against the base currency of the Sub-Fund. However, full hedging cannot be guaranteed.

Risk and reward profile

Lower risk Higher risk

1	2	3	4	5	6	7
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The Synthetic Risk & Reward Indicator (SRRI) is assigned due to the past or expected share class price variations resulting from its currency and the nature of the Fund's investments and strategy.

The SRRI is based on historical data and may not be a valid indication for the future risk profile of the Share Class. It is not a target or a guarantee and may change over time.

The lowest risk category is not assimilated to a risk-free investment.

The Fund does not offer capital guarantee or asset protection measures.

The Fund may be exposed to the following risks which are not satisfactorily captured by the SRRI and may negatively impact its assets:

Interest Rate risk: By definition, interest rate risk corresponds to the possibility for an investment fund to be negatively impacted by a change in interest rates. The interest rate risk can thus manifest itself through a reduction in financial income in the event of a fall in interest rates and/or an increase in financial expenses in the event of a rise in interest rates.

"High yield" bonds risk: The Fund will invest in sub-investment grade bonds. These bonds may produce a higher level of income than investment grade bonds but at a higher risk to your capital.

Contingent Convertible ("Coco bond") risk: The value of a Coco bond is strongly linked to the valuation and/or the capital conditions of its issuer. A total loss or a conversion to equity may occur when regulatory or issuer-motivated triggering events happen.

Convertible Bonds: Convertible bonds are hybrid securities between debt and equity, which in principle allow holders to convert their interest in bonds into shares of the issuing company at a specified future date. Investment in convertibles will result in greater volatility than bond investments in standard bonds.

Risk linked to the use of derivative instruments: The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	0.40%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes performance fee and transaction costs, except in the case of an entry/exit charge paid by the Fund when buying/selling units in another collective investment.

For more information about charges, please refer to the Fund's Prospectus, section entitled "Charges and Expenses", available at www.imgp.com.

Past performance

Information on past performance will be provided after the close of the first financial year.

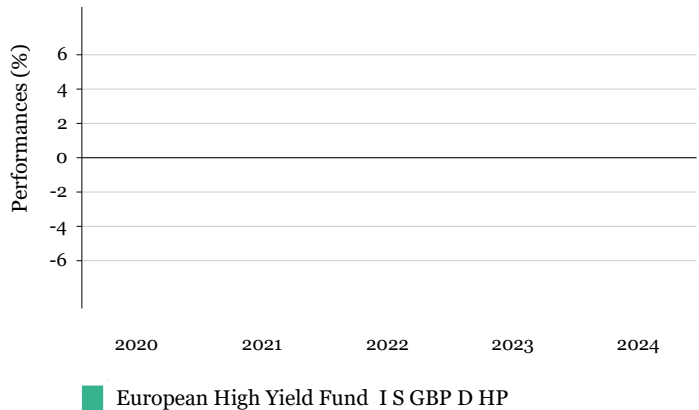
The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date: 8 July 2025

Share class launch date: Not issued.

Base currency: Pound Sterling



Practical information

Depository: CACEIS Bank, Luxembourg Branch

Further information about the Fund, the Prospectus, latest annual report, subsequent half-yearly report, as well as other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained from the Management Company iM Global Partner Asset Management S.A., 10-12 Boulevard Franklin D. Roosevelt, L-2450 Luxembourg / client_services@imgp.com or from the local representative or distributor. The Prospectus and periodic reports can be obtained in several languages, free of charge.

This Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax status.

Switches: You may request to switch from this Fund to another iMGP sub-fund or from this share class to another share class of the Fund, subject to conditions. Charges may apply. Please, refer to the Prospectus and/or contact the Management Company or your distributor for further information.

This Fund is a sub-fund of an umbrella fund. This document describes the Fund and the share class stated above, while the Prospectus and periodic reports are prepared for the entire umbrella fund. The assets and liabilities of the each sub-funds are segregated by law. The assets of the Fund cannot be used to meet the liabilities of another sub-fund.

The details of the up-to-date remuneration policy, including, but not limited to a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, are available on the www.imgp.com. A paper copy is available free of charge upon request.

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.